

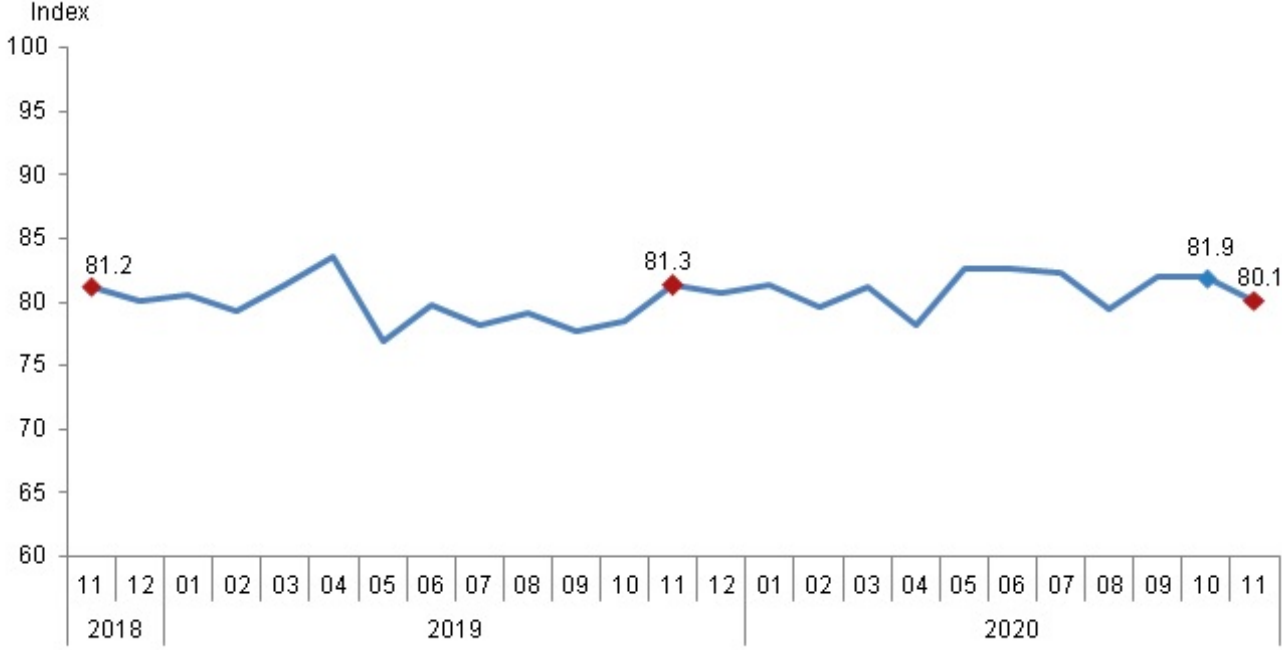
No: 33911

20 November 2020

Hrs: 10:00

**Consumer Confidence Index, November 2020****Consumer confidence index realized as 80.1**

Seasonally adjusted consumer confidence index calculated from the results of the consumer tendency survey carried out in cooperation with the Turkish Statistical Institute and Central Bank of the Republic of Turkey decreased by 2.2% in November compared to the previous month. The index became 80.1 in November while it was 81.9 in October.

**Seasonally adjusted consumer confidence index, November 2020****Financial situation of household index became 66.6**

The financial situation of household index at present compared to the last 12 months period which was 69.4 in October decreased by 4.1% and became 66.6 in November.

**Financial situation expectation index realized as 79.0**

The financial situation expectation of household index in the next 12 months period which was 79.5 in October decreased by 0.6% and became 79.0 in November.

**General economic situation expectation index became 78.7**

The general economic situation expectation index in the next 12 months period which was 81.4 in October decreased by 3.3% and became 78.7 in November.

**Assessment on spending money on durable goods index realized as 96.2**

Assessment on spending money on durable goods index over next 12 months compared to the past 12 months period which was 97.4 in October decreased by 1.2% and became 96.2 in November.

**Seasonally adjusted consumer confidence index, sub-indices and rate of changes, November 2020**

	Index		Percentage change over the previous month (%)	
	October	November	October	November
<b>Consumer confidence index</b>	<b>81.9</b>	<b>80.1</b>	<b>-0.1</b>	<b>-2.2</b>
Financial situation of household at present	69.4	66.6	-3.3	-4.1
Financial situation expectation of household over the next 12 months	79.5	79.0	0.6	-0.6
General economic situation expectation over the next 12 months	81.4	78.7	-2.3	-3.3
Assesment on spending money on durable goods over the next 12 months	97.4	96.2	3.9	-1.2

#### Seasonally adjusted consumer confidence index and indices concerning consumer tendency, November 2020



The next release on this subject will be on December 21, 2020.

#### EXPLANATIONS

In monthly consumer tendency survey, consumers' assessments and expectations on financial standing and general economic situation, also their expenditure and saving tendencies are measured.

The consumer confidence index calculated from the survey results is evaluated within the range of 0-200. It indicates an optimistic outlook when the index is above 100, but it indicates a pessimistic outlook when it is below 100.

The increase in probability of borrowing money index, which is the one of the indices concerning consumer tendency indicates an optimistic outlook while decrease in index indicates a pessimistic outlook. Similarly, increase in assessment and expectation in consumer prices change rate indices indicate a decrease in assessment/ expectation in consumer prices and vice versa. The increase in number of people unemployed expectation index indicates decrease of number of people unemployed expectation, whereas decrease indicates increase of number of people unemployed expectation.



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