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The statistical tables and results in this press release have been produced by directly using of the Eurostat calculations.

Purchasing Power Parity, Household Final Consumption Expenditures, 2020

Price level index for consumer goods and services in Turkey was 38

Price level index is an indicator of purchasing power of national currencies according to currency conversion rates. If a country's price level index is higher than 100, the country concerned is relatively "expensive" to the average of compared country group and if it is lower than 100 than it is relatively "cheap" against the same compared group.

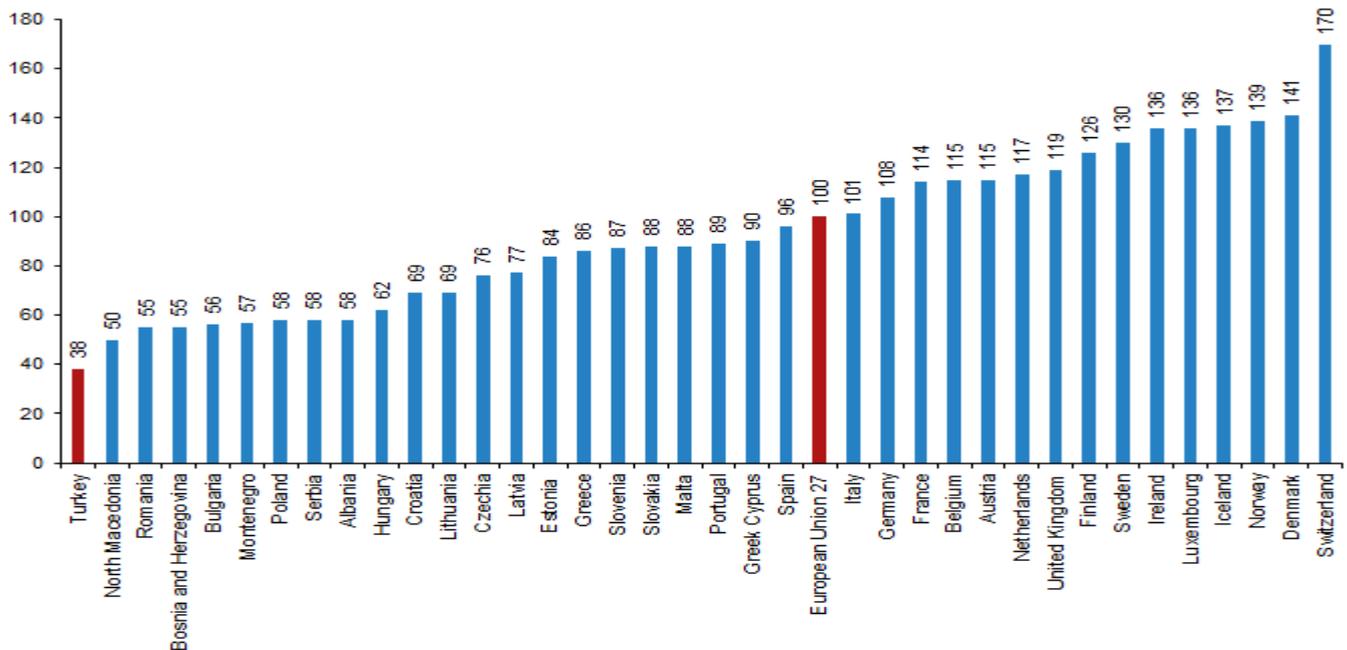
Price level index for consumer goods and services in Turkey was 38 in 2020. This figure represents the same basket of goods and services purchased for the cost of 100 Euros in total of 27 European Union (EU) countries, could be purchased for 38 Euros in Turkey.

The country groups included in the comparison were the 27 member states of European Union, 3 European Free Trade Association (EFTA) countries (Switzerland, Iceland and Norway), 5 candidate countries (Turkey, North Macedonia, Montenegro, Serbia and Albania), 1 potential candidate country (Bosnia and Herzegovina) and United Kingdom.

Most expensive country in consumer goods and services was Switzerland

Switzerland had the highest price level indices with 170, whereas Turkey had the lowest with 38 among of 37 countries included in the comparison programme.

Price level indices for consumer goods and services, 2020 [EU27=100]



The highest price level index in Turkey was in personal transport equipment

For sub-groups of consumer goods and services, Turkey had the highest price level index in personal transport equipment sub-group with 89 and means that, Turkey was 11% cheaper than EU average.

In other sub-groups; the price level index of Turkey was relatively higher than other groups for consumer electronics indices with 75. On the other hand, price level index of Turkey was lower than other groups for restaurant and hotels index with 40. For clothing group, Turkey had an index with 33, which is the lowest index among the all countries included in the comparisons.

Price level indices for consumer goods and services and sub-groups⁽¹⁾, 2020 [EU27=100]

| Expenditure group | Price level index |
|----------------------------------|-------------------|
| Consumer goods and services | 38 |
| Food and non-alcoholic beverages | 57 |
| Alcoholic beverages and tobacco | 53 |
| Clothing | 33 |
| Personal transport equipment | 89 |
| Consumer electronics | 75 |
| Restaurants and hotels | 40 |

(1) Sub-groups (health etc.) which are not included in the table are also used in the calculations of consumer goods and services.

EXPLANATIONS

Definition of the product groups given below;

Food and non-alcoholic beverages: Bread and cereals, meat, milk, egg, fruits, vegetables, water, juices and non-alcoholic beverages etc.,

Alcoholic beverages and tobacco: Wine, beer and other alcoholic beverages, tobacco,

Clothing: Clothing materials, men's, women's, children's and infant's clothing,

Consumer electronics: Televisions, audio systems, desktop and laptop computers etc.,

Personal transport equipment: Motor cars, motor cycles and bicycles,

Restaurants and hotels: Restaurants, cafes, pubs, bars, canteens, hotels, youth hostels etc.