



RELEASE DATE: 31 May 2021

HOURS : 10.00

NUMBER: 37181



/tuikbilgi



/tuikbilgi

Quarterly Gross Domestic Product, Quarter I: January-March 2021

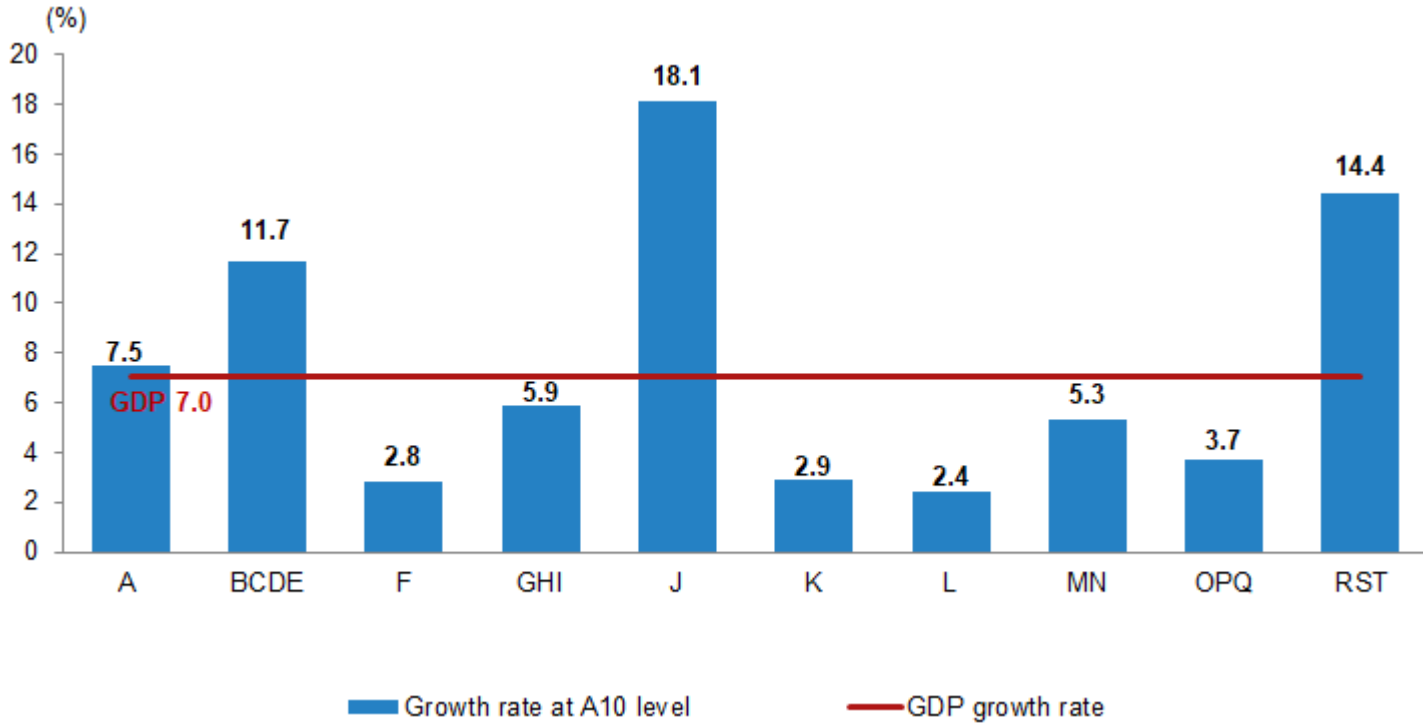
Gross Domestic Product (GDP) increased by 7.0% in the first quarter of 2021

GDP with chain linked volume index (2009=100) increased by 7.0% compared with the same quarter of the previous year in the first quarter of 2021.

Information and communication activities increased by 18.1% in the first quarter of 2021

When the activities which constitute gross domestic product were analyzed; the value added increased by 18.1% in information and communication, 14.4% in other service activities, 11.7% in industry, 7.5% in agriculture, 5.9% in services, 5.3% in professional, administrative and support service activities, 3.7% in public administration, education, human health and social work activities, 2.9% in financial and insurance activities, 2.8% in construction sector and 2.4% in real estate activities.

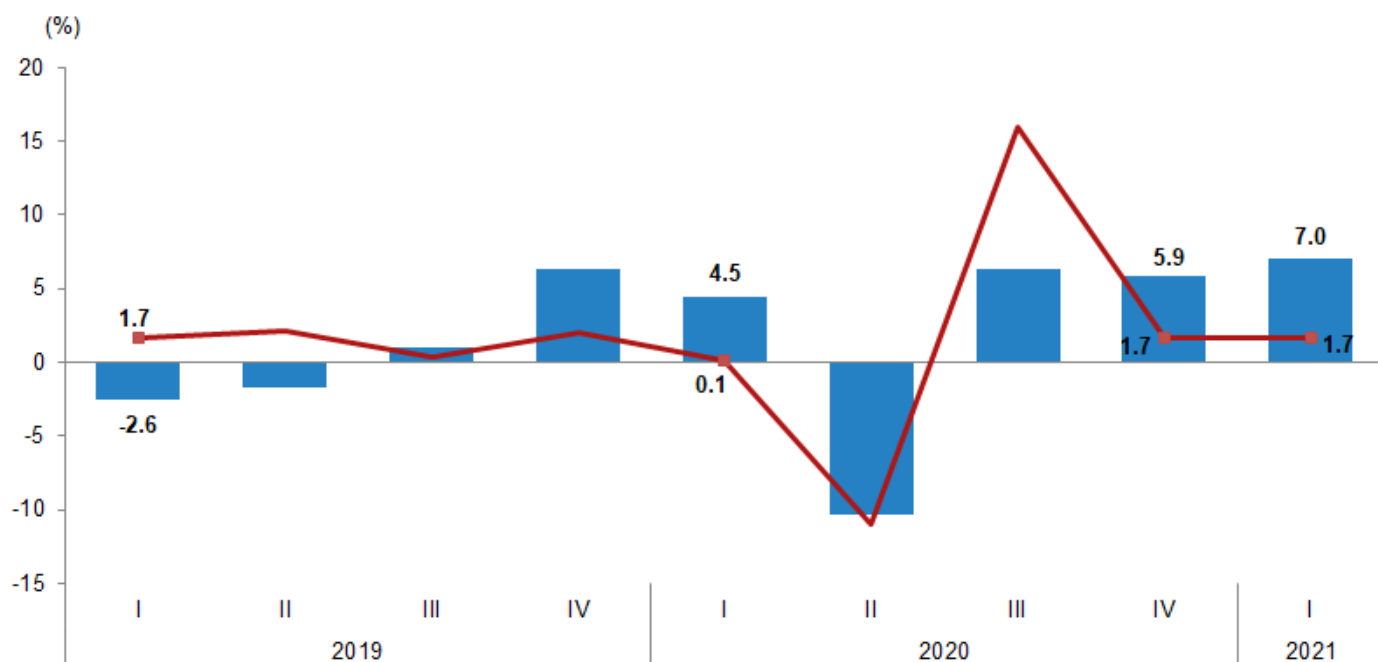
GDP, Percentage change at A10⁽¹⁾ level by branches of economic activity, Quarter I: January-March, 2021



(1) A-Agriculture, forestry and fishing, BCDE-Industry, F-Construction, GHI- Services, J-Information and communication, K-Financial and insurance activities, L-Real estate activities, MN- Professional, administrative and support service activities, OPQ- Public administration, education, human health and social work activities, RST- Other service activities.

Seasonally and calendar adjusted GDP with chain linked volume index (2009=100) increased by 1.7% compared with previous quarter. Calendar adjusted GDP with chain linked volume index (2009=100) increased by 7.3% compared with the same quarter of the previous year in the first quarter of 2021.

GDP Percentage Rate, Quarter I: January-March, 2021



■ Percentage change compared to same period in previous year (unadjusted) — Percentage change compared to the previous quarter

GDP reached 1 trillion 386 billion 347 million TRY at current prices in the first quarter of 2021

GDP increased by 29.1% and reached 1 trillion 386 billion 347 million TRY at current prices. GDP realized 188 billion 65 million US Dollars in the first quarter of 2021.

GDP results, Quarter I: January-March, 2021

Year	Quarter	GDP			
		Current prices (Million TRY)	Current prices (Million \$)	Chain-linked Volume index (2009=100)	Percentage change (%)
2019	Annual	4 320 191	760 778	176.1	0.9
	I	925 360	172 414	154.4	-2.6
	II	1 028 470	175 231	170.5	-1.7
	III	1 158 060	204 169	187.0	1.0
	IV	1 208 300	208 965	192.5	6.4
2020	Annual	5 047 909	717 049	179.2	1.8
	I	1 073 528	176 579	161.3	4.5
	II	1 035 789	152 268	152.9	-10.3
	III	1 413 804	196 569	198.7	6.3
	IV	1 524 788	191 633	203.8	5.9
2021	I	1 386 347	188 065	172.6	7.0

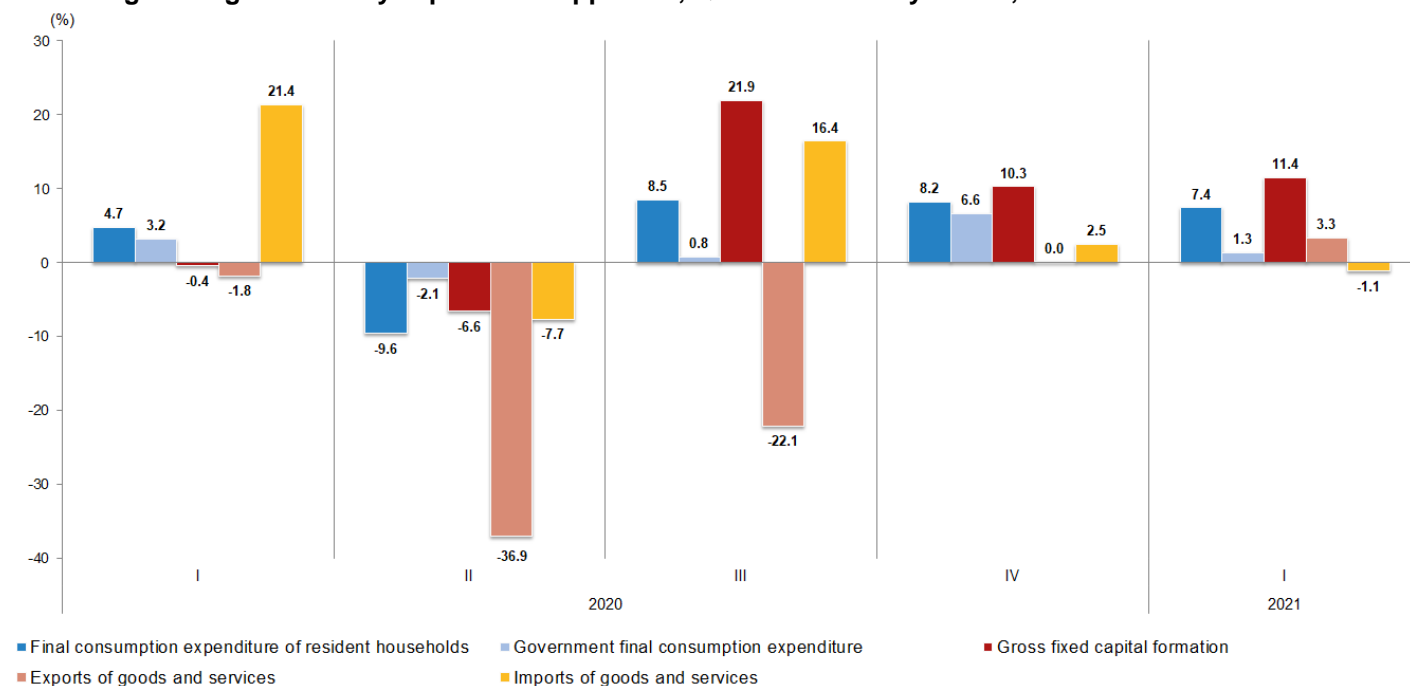
Final consumption expenditure of resident households increased by 7.4% in the first quarter of 2021

Final consumption expenditure of resident households increased by 7.4%, government final consumption increased by 1.3% and gross fixed capital formation increased by 11.4% in the first quarter of 2021 compared with the same quarter of the previous year in the chained linked volume index.

Exports of goods and services increased by 3.3%, imports decreased by 1.1%

Exports of goods and services increased by 3.3% in the first quarter of 2021 compared with the same quarter of the previous year in the chained linked volume index, imports of goods and services decreased by 1.1%.

Percentage change of GDP by expenditure approach, Quarter I: January-March, 2021



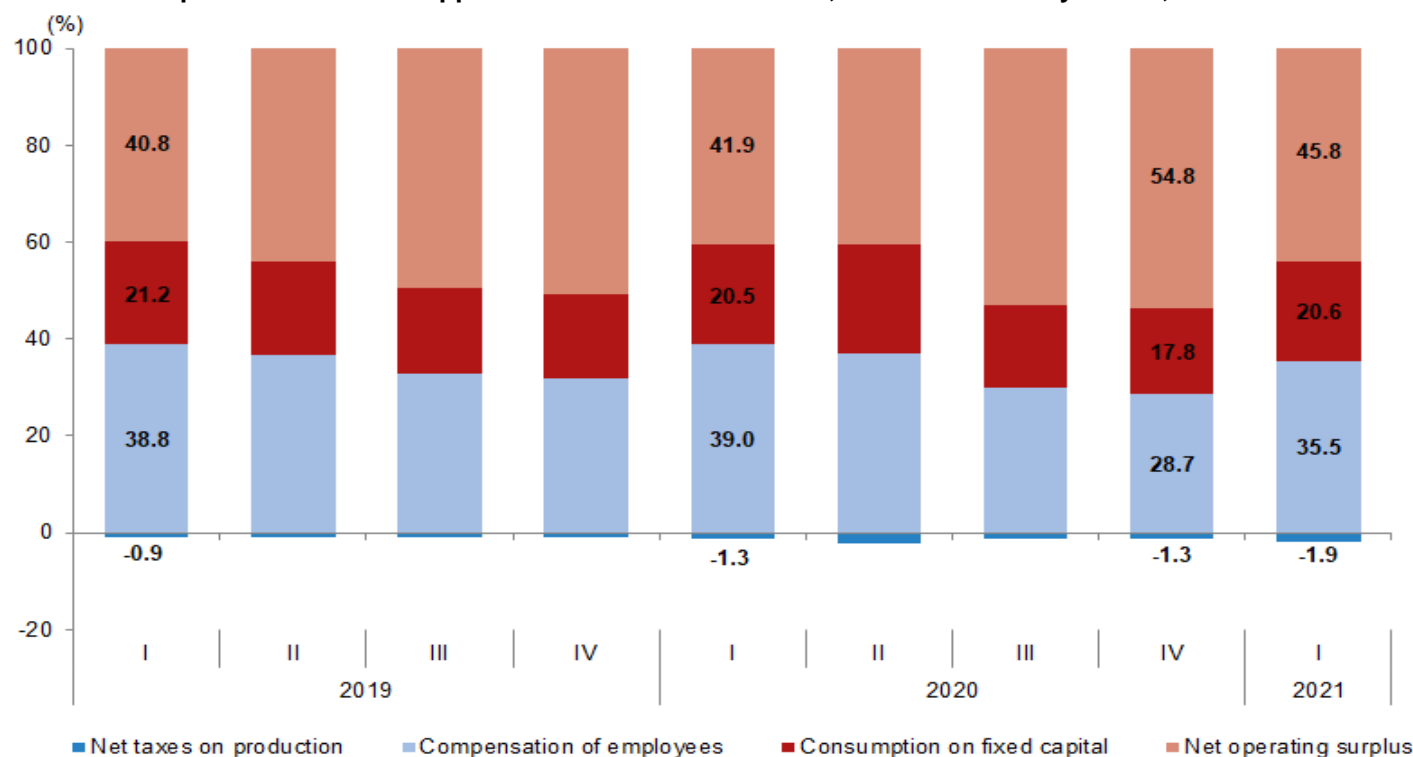
Compensation of employees increased by 16.0% in the first quarter of 2021

Compensation of employees are increased by 16.0% and net operating surplus/mixed income are increased by 39.1% in the first quarter of 2021 compared with the same quarter of the previous year, respectively.

The share of compensation of employees in Gross Value Added was 35.5%

The share of compensation of employees in the Gross Value Added at current prices was 35.5% in the first quarter of 2021 while it was 39.0% in the previous year. The share of net operating surplus/mixed income was 45.8% while it was 41.9% in the same quarter of the previous year.

Share of components of income approach in Gross Value Added, Quarter I: January-March, 2021



The next release on this subject will be on September 1, 2021.