

No: 37180

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Quarterly Gross Domestic Product, Quarter IV: October-December, 2020

Gross Domestic Product (GDP) increased by 1.8% in 2020

Gross Domestic Product obtained by addition of four quarters with chain linked volume index (2009=100), increased by 1.8% in 2020 compared with the previous year.

Gross domestic product at current prices increased by 16.8% and reached 5 trillion 47 billion 909 million TRY in 2020 compared with the previous year.

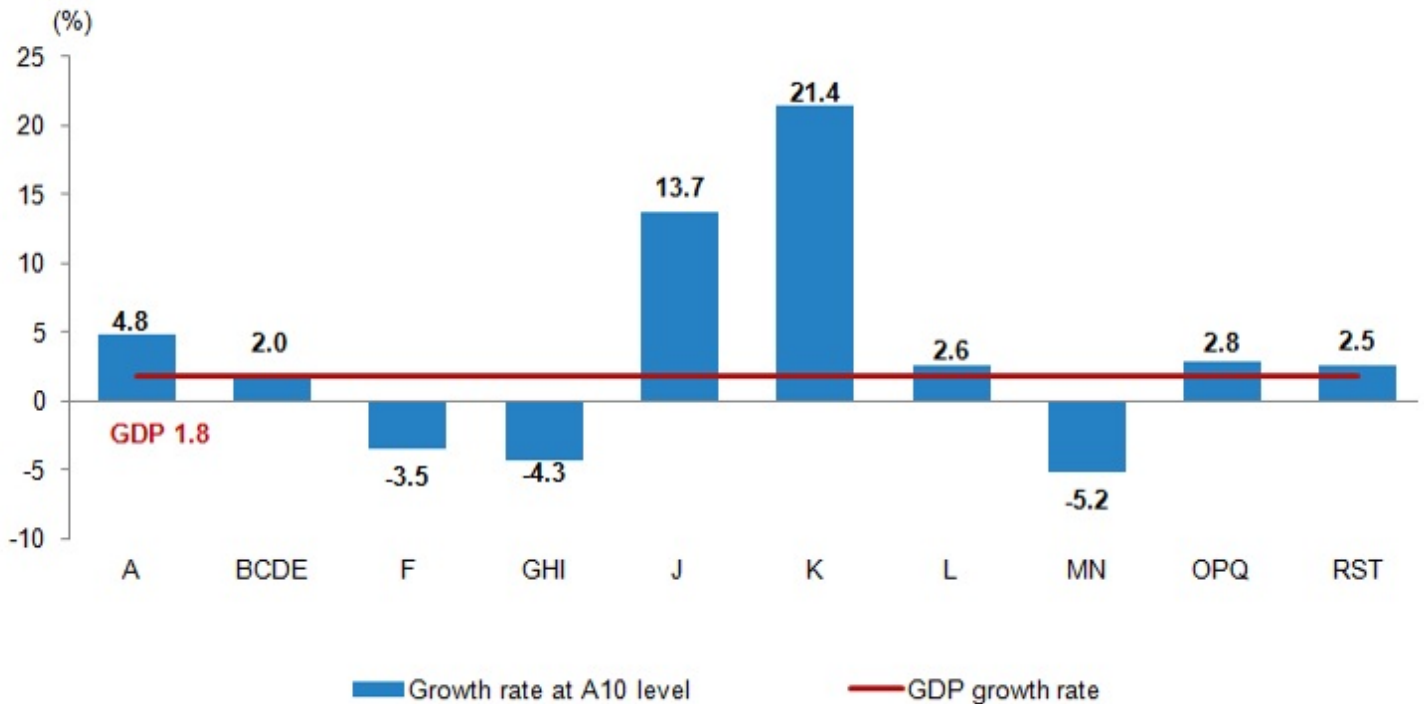
Gross Domestic Product per capita was 60 537 TRY in 2020

The gross domestic product per capita was 60 537 TRY and 8 599 US Dollars at current prices in 2020.

Financial and insurance activities increased by 21.4% in 2020

When the activities which constitute gross domestic product were analyzed; the value added increased by 21.4% in financial and insurance, 13.7% in the information and communication activities, 4.8% in agriculture sector, 2.8% in public administration, education, human health and social work activities, 2.6% in real estate activities, 2.5% in other service activities and 2.0% in industry sector. Professional, administrative and support service activities decreased by 5.2%, services and construction sector decreased by 4.3% and 3.5%, respectively.

GDP, Percentage change at A10⁽¹⁾ level by branches of economic activity, 2020



⁽¹⁾ A-Agriculture, forestry and fishing, BCDE-Industry, F-Construction, GHI- Services, J-Information and communication, K-Financial and insurance activities, L-Real estate activities, MN- Professional, administrative and support service activities, OPQ- Public administration, education, human health and social work activities, RST- Other service activities.

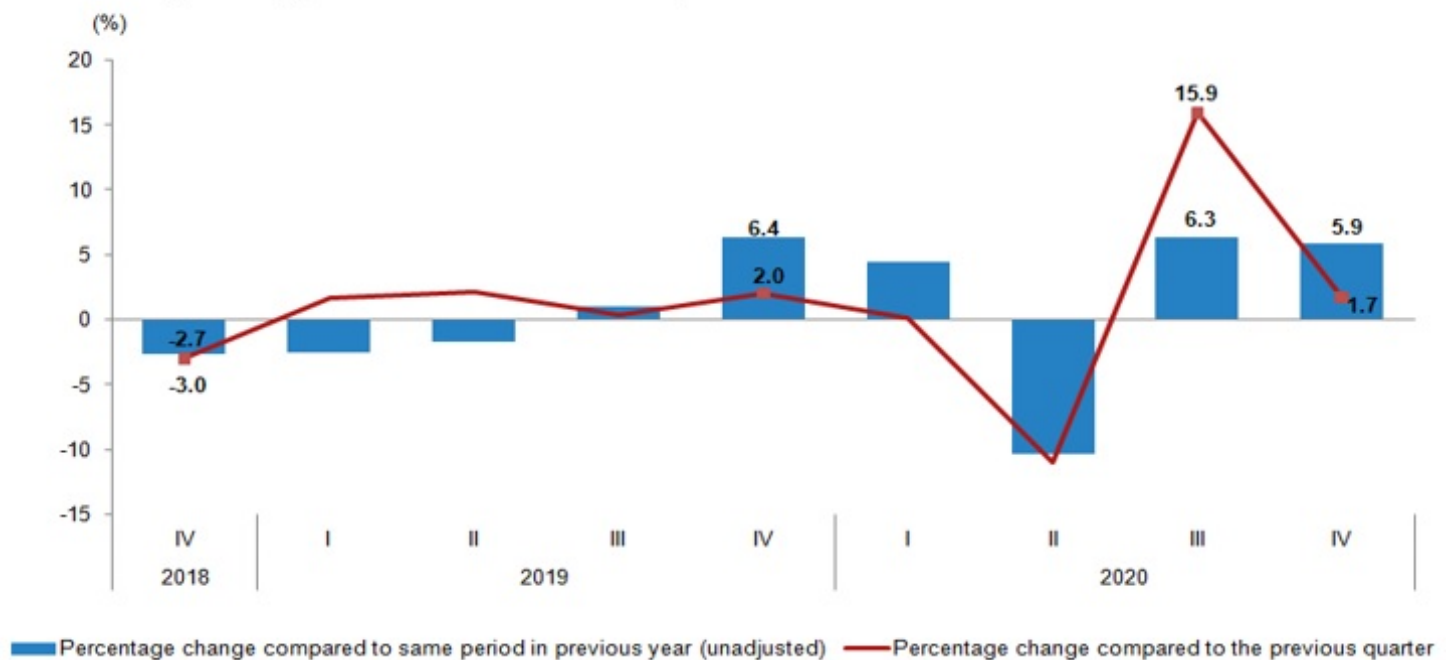
GDP increased by 5.9% in the fourth quarter of 2020

First estimation of GDP with chain linked volume index (2009=100) increased by 5.9% compared with the same quarter of previous year in the fourth quarter of 2020.

Seasonally and calendar adjusted GDP with chain linked volume index (2009=100) increased by 1.7% compared with previous quarter

Seasonally and calendar adjusted GDP with chain linked volume index (2009=100) increased by 1.7% compared with previous quarter. Calendar adjusted GDP with chain linked volume index (2009=100) increased by 5.8% compared with the same quarter of the previous year in the fourth quarter of 2020.

GDP Percentage Rate, Quarter IV: October-December, 2020



GDP reached 1 trillion 524 billion 788 million TRY at current prices in the fourth quarter of 2020

Gross domestic product increased by 26.2% and reached 1 trillion 524 billion 788 million TRY at current prices. GDP realized 191 billion 633 million US Dollars in the fourth quarter of 2020.

GDP results, Quarter IV: October-December, 2020

Year	Quarter	GDP			
		Current prices (Million TRY)	Current prices (Million \$)	Chain-linked Volume index (2009=100)	Percentage change (%)
2019	Annual	4 320 191	760 778	176.1	0.9
	I	925 360	172 414	154.4	-2.6
	II	1 028 470	175 231	170.5	-1.7
	III	1 158 060	204 169	187.0	1.0
	IV	1 208 300	208 965	192.5	6.4
2020	Annual	5 047 909	717 049	179.2	1.8
	I ^(r)	1 073 528	176 579	161.3	4.5
	II ^(r)	1 035 789	152 268	152.9	-10.3
	III ^(r)	1 413 804	196 569	198.7	6.3
	IV	1 524 788	191 633	203.8	5.9

(r) Figures were revised for the quarters.

Final consumption expenditures of households increased by 3.2% in 2020

Final consumption expenditure of resident households increased by 3.2% in 2020 compared to the previous year's chain linked volume index. The share of household consumption expenditures in GDP was 56.4%.

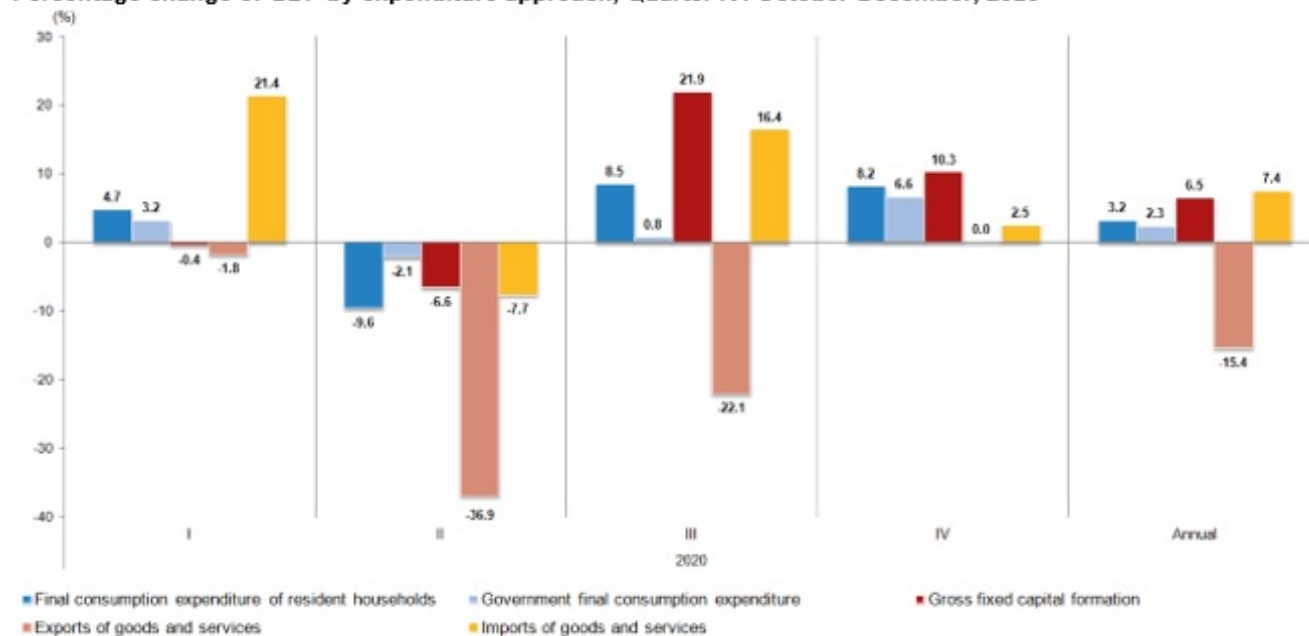
Final consumption expenditures of households increased by 8.2% in the fourth quarter of 2020

Final consumption expenditures of households increased by 8.2%, government final consumption expenditure increased by 6.6% and gross fixed capital formation increased by 10.3% in the fourth quarter of 2020 compared with the same quarter of the previous year in the chained linked volume index.

Imports of goods and services increased by 7.4%, exports decreased by 15.4% in 2020

Imports of goods and services increased by 7.4%, exports decreased by 15.4% compared to the previous year's chain-volume index in 2020. Exports of goods and services remained the same in the fourth quarter of 2020 compared with the same quarter of the previous year in the chained linked volume index, imports of goods and services increased by 2.5%.

Percentage change of GDP by expenditure approach, Quarter IV: October-December, 2020



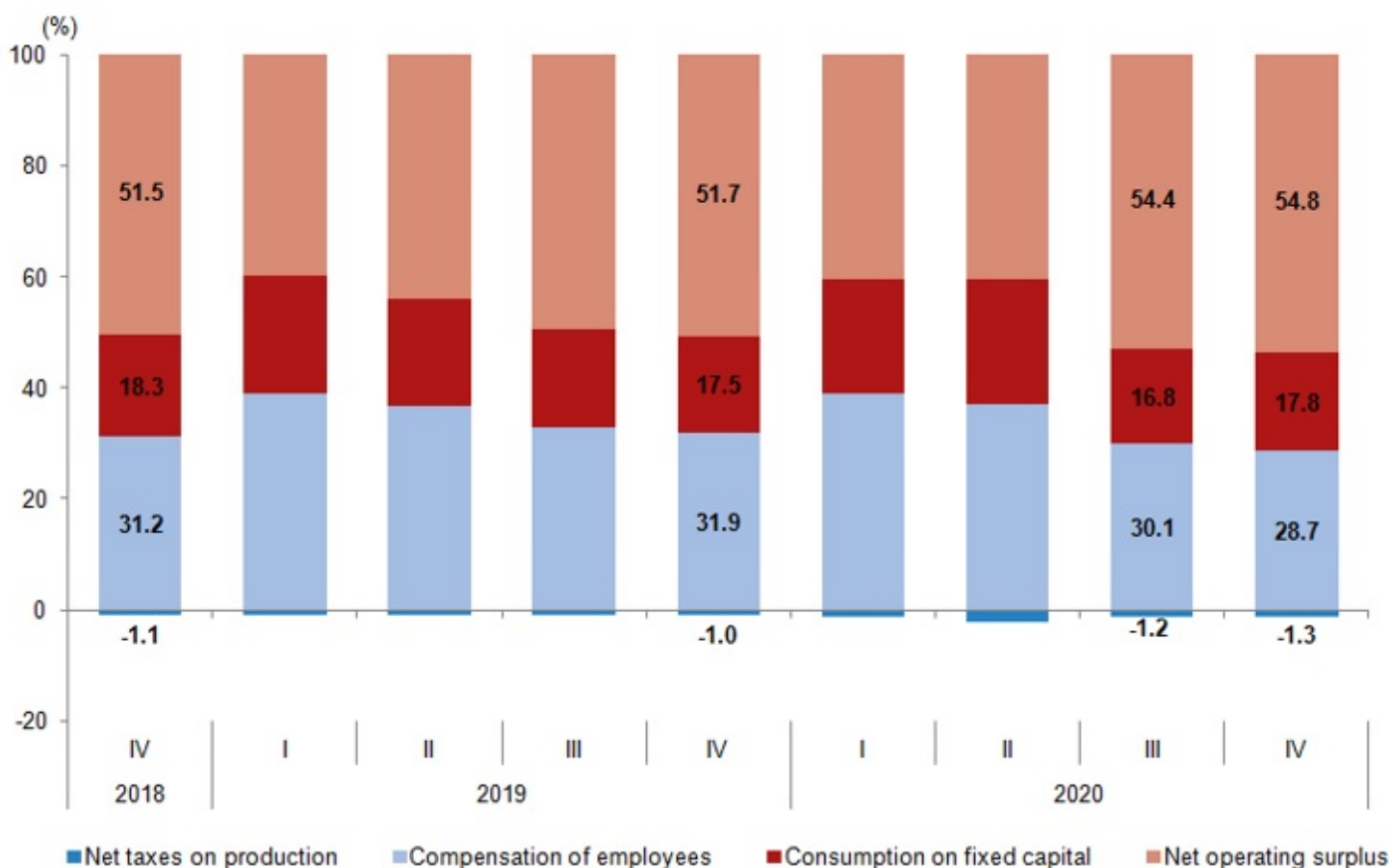
Compensation of employees increased by 9.6% in 2020

Compensation of employees increased by 9.6% while net operating surplus/mixed income increased by 20.2% in 2020. Compensation of employees and net operating surplus/mixed income are increased by 12.2% and 32.0% in the fourth quarter of 2020 compared with the same quarter of the previous year, respectively.

The share of compensation of employees in Gross Value Added was 33.0%

The share of compensation of employees in the Gross Value Added at current prices was 33.0% in 2020 while it was 34.8% in the previous year. The share of net operating surplus/mixed income was 49.4% while it was 47.5% in the previous year.

Share of components of income approach in Gross Value Added, Quarter IV: October-December, 2020




The next release on this subject will be on May 31, 2021.



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For technical information: MEHMET ILGAR
Telephone: +90 312 454 76 55
e.mail: mehmet.ilgar@tuik.gov.tr

For information request: Data Dissemination Group
Telephone: +90 312 454 72 53
e.mail: info@tuik.gov.tr

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