

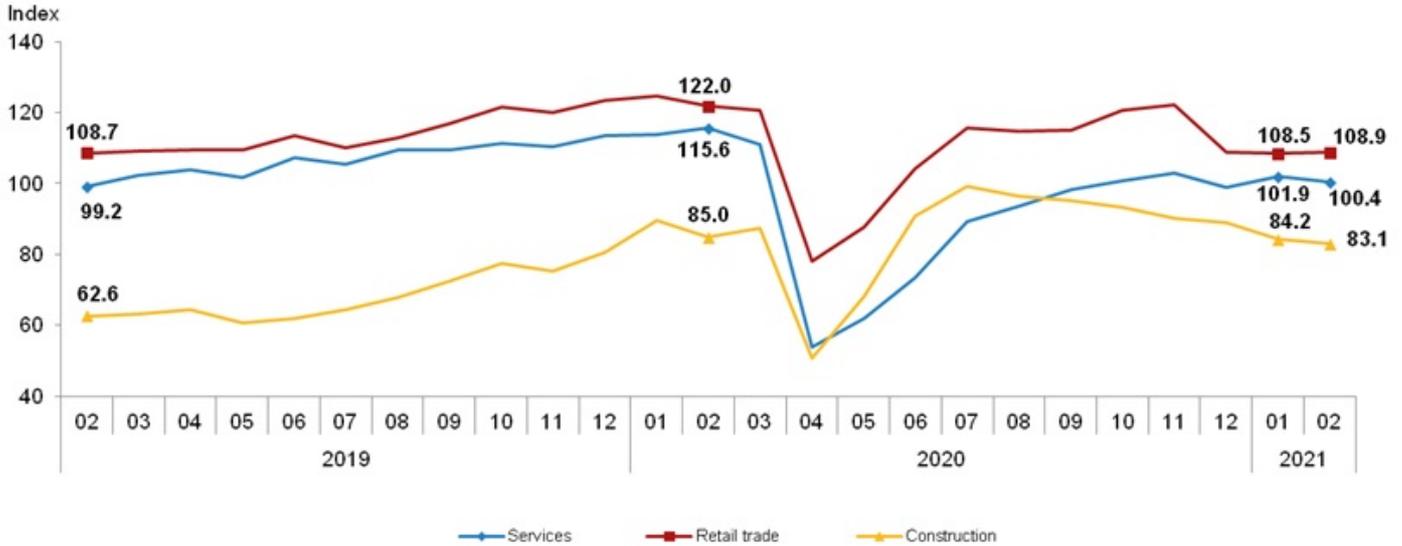
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## Sectoral Confidence Indices, February 2021

### Confidence index decreased in services and construction sectors while increased in retail trade sector

Seasonally adjusted confidence index decreased by 1.4% in services sector and 1.3% in construction sector, while increased 0.4% in retail trade sector in February compared to January.

#### Seasonally adjusted sectoral confidence indices, February 2021



#### Seasonally adjusted sectoral confidence indices, sub-indices and the rate of changes, February 2021

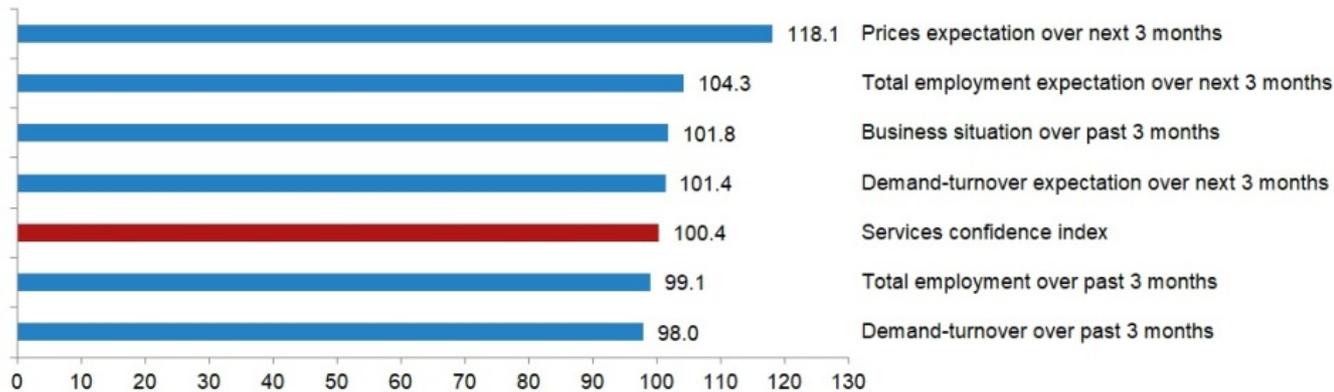
	Index		Percentage change over the previous month (%)	
	January	February	January	February
<b>Services confidence index</b>	<b>101.9</b>	<b>100.4</b>	<b>2.9</b>	<b>-1.4</b>
Business situation over past 3 months	103.0	101.8	5.4	-1.1
Demand-turnover over past 3 months	98.0	98.0	1.4	0.0
Demand-turnover expectation over next 3 months	104.6	101.4	2.1	-3.1
<b>Retail trade confidence index</b>	<b>108.5</b>	<b>108.9</b>	<b>-0.1</b>	<b>0.4</b>
Business activity-sales over past 3 months	118.8	122.2	-3.7	2.8
Current volume of stock <sup>(1)</sup>	90.1	92.6	-1.4	2.8
Business activity-sales expectation over next 3 months	116.7	112.0	4.9	-4.0
<b>Construction confidence index</b>	<b>84.2</b>	<b>83.1</b>	<b>-5.2</b>	<b>-1.3</b>
Current overall order books	75.7	76.9	-2.5	1.6
Total employment expectation over next 3 months	92.6	89.3	-7.4	-3.6

(1) The increase in the volume of stock index indicates the decrease of volume of stock, whereas decrease indicates increase of volume of stock.

### Services confidence index realized as 100.4

Seasonally adjusted confidence index which was 101.9 for services in January decreased by 1.4% in February to 100.4. In services sector compared to the previous month, business situation over past three months sub-index decreased by 1.1% to 101.8. Demand-turnover over past three months sub-index remained at the same level 98.0 and demand-turnover expectation over next three months sub-index decreased by 3.1% to 101.4.

#### Seasonally adjusted services confidence and tendency indices, February 2021



## Retail trade confidence index realized as 108.9

Seasonally adjusted retail trade confidence index increased by 0.4% in February to 108.9. In retail trade sector compared to the previous month, business activity-sales over past three months sub-index increased by 2.8% to 122.2. Current volume of stock sub-index increased by 2.8% to 92.6 and business activity-sales expectation over next three months sub-index decreased by 4.0% to 112.0.

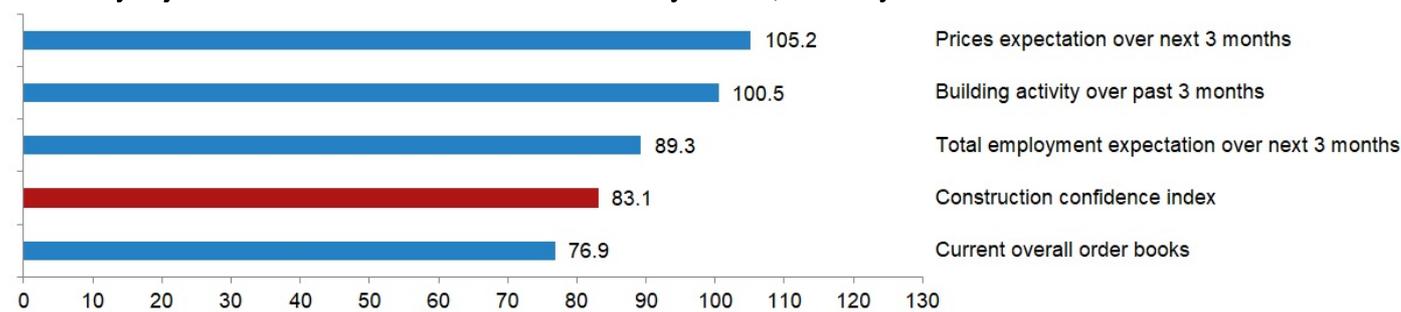
### Seasonally adjusted retail trade confidence and tendency indices, February 2021



## Construction confidence index realized as 83.1

Seasonally adjusted construction confidence index which was 84.2 in January decreased by 1.3% in February to 83.1. In construction sector compared to the previous month, current overall order books sub-index became 76.9 by increasing 1.6%. Total employment expectation over next three months sub-index decreased by 3.6% to 89.3.

### Seasonally adjusted construction confidence and tendency indices, February 2021



In construction sector, 51.1% of the enterprises indicated at least one factor limiting their activities while 48.9% of the enterprises indicated none in February. Among the main factors limiting activities in construction sector; "financial constraints" which was 26.3% in January realized the same in February, "insufficient demand" which was 22.4% in January realized as 25.7% in February and "other factors" which was 30.0% in January realized as 27.2% in February.

The next release on this subject will be on March 26, 2021.

## EXPLANATIONS

Sectoral confidence indices can take value between 0 and 200. It indicates an optimistic outlook when the index is above 100, but it indicates a pessimistic outlook when it is below 100.



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