

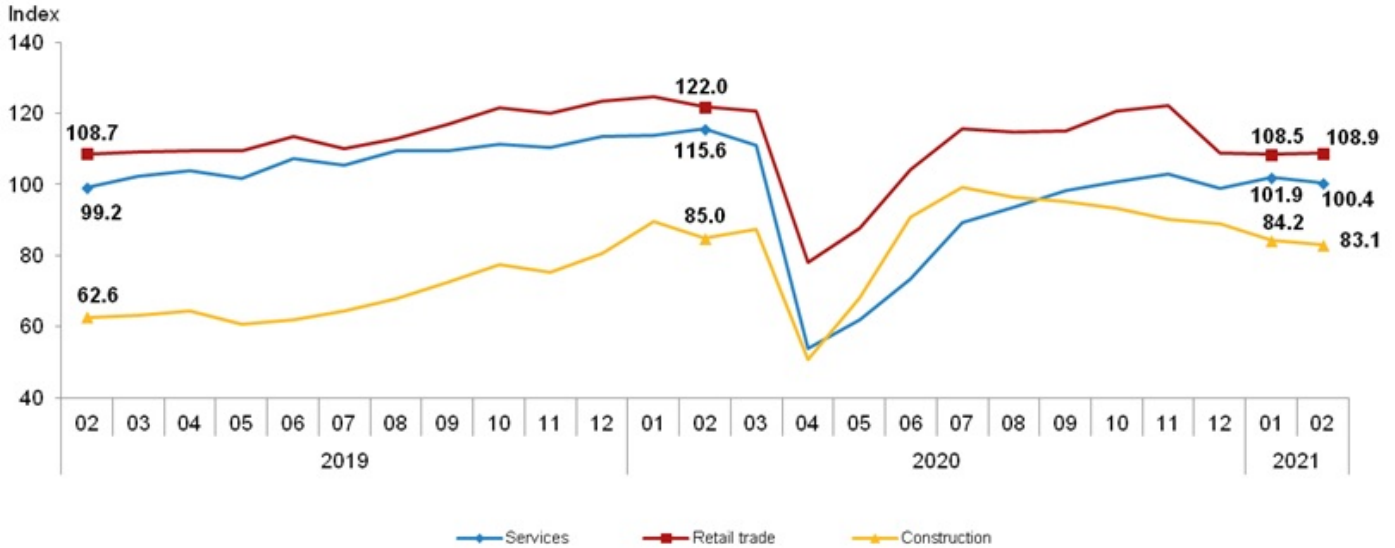
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Sectoral Confidence Indices, February 2021

Confidence index decreased in services and construction sectors while increased in retail trade sector

Seasonally adjusted confidence index decreased by 1.4% in services sector and 1.3% in construction sector, while increased 0.4% in retail trade sector in February compared to January.

Seasonally adjusted sectoral confidence indices, February 2021



Seasonally adjusted sectoral confidence indices, sub-indices and the rate of changes, February 2021

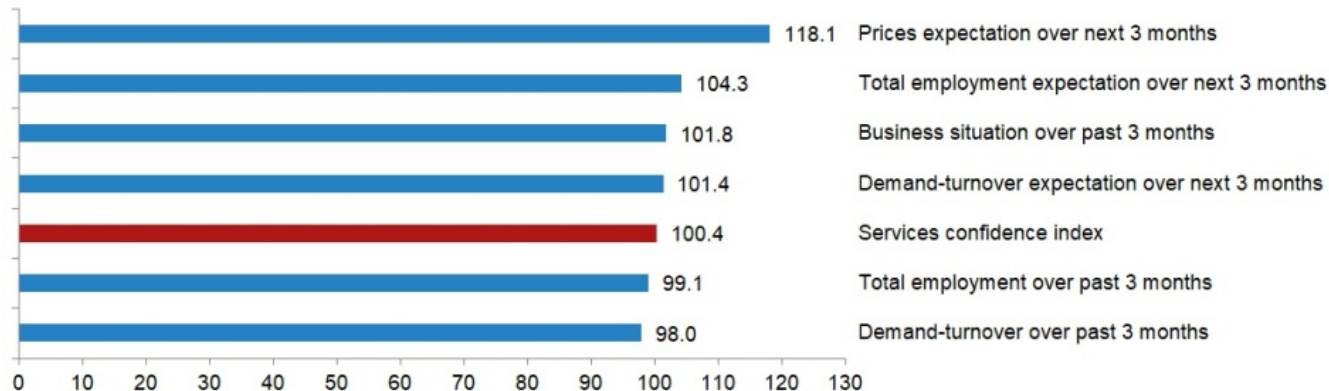
	Index		Percentage change over the previous month (%)	
	January	February	January	February
Services confidence index	101.9	100.4	2.9	-1.4
Business situation over past 3 months	103.0	101.8	5.4	-1.1
Demand-turnover over past 3 months	98.0	98.0	1.4	0.0
Demand-turnover expectation over next 3 months	104.6	101.4	2.1	-3.1
Retail trade confidence index	108.5	108.9	-0.1	0.4
Business activity-sales over past 3 months	118.8	122.2	-3.7	2.8
Current volume of stock ⁽¹⁾	90.1	92.6	-1.4	2.8
Business activity-sales expectation over next 3 months	116.7	112.0	4.9	-4.0
Construction confidence index	84.2	83.1	-5.2	-1.3
Current overall order books	75.7	76.9	-2.5	1.6
Total employment expectation over next 3 months	92.6	89.3	-7.4	-3.6

(1) The increase in the volume of stock index indicates the decrease of volume of stock, whereas decrease indicates increase of volume of stock.

Services confidence index realized as 100.4

Seasonally adjusted confidence index which was 101.9 for services in January decreased by 1.4% in February to 100.4. In services sector compared to the previous month, business situation over past three months sub-index decreased by 1.1% to 101.8. Demand-turnover over past three months sub-index remained at the same level 98.0 and demand-turnover expectation over next three months sub-index decreased by 3.1% to 101.4.

Seasonally adjusted services confidence and tendency indices, February 2021



Retail trade confidence index realized as 108.9

Seasonally adjusted retail trade confidence index increased by 0.4% in February to 108.9. In retail trade sector compared to the previous month, business activity-sales over past three months sub-index increased by 2.8% to 122.2. Current volume of stock sub-index increased by 2.8% to 92.6 and business activity-sales expectation over next three months sub-index decreased by 4.0% to 112.0.

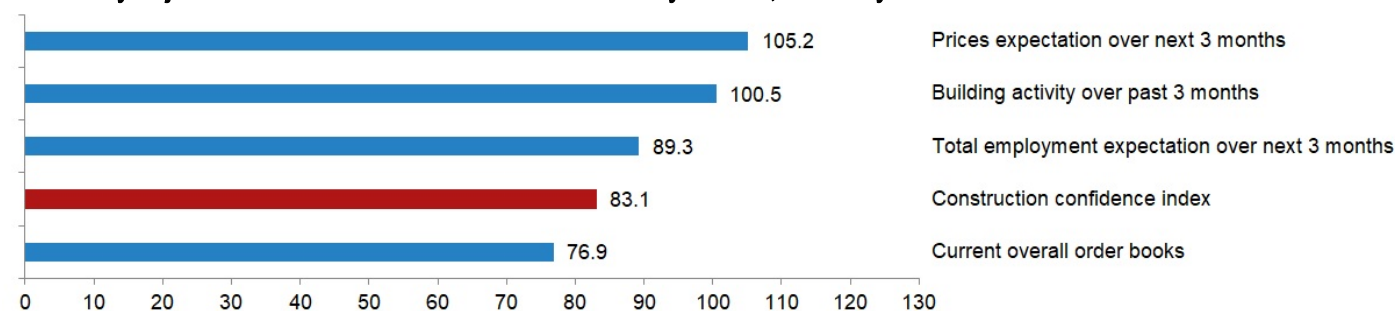
Seasonally adjusted retail trade confidence and tendency indices, February 2021



Construction confidence index realized as 83.1

Seasonally adjusted construction confidence index which was 84.2 in January decreased by 1.3% in February to 83.1. In construction sector compared to the previous month, current overall order books sub-index became 76.9 by increasing 1.6%. Total employment expectation over next three months sub-index decreased by 3.6% to 89.3.

Seasonally adjusted construction confidence and tendency indices, February 2021



In construction sector, 51.1% of the enterprises indicated at least one factor limiting their activities while 48.9% of the enterprises indicated none in February. Among the main factors limiting activities in construction sector; "financial constraints" which was 26.3% in January realized the same in February, "insufficient demand" which was 22.4% in January realized as 25.7% in February and "other factors" which was 30.0% in January realized as 27.2% in February.

The next release on this subject will be on March 26, 2021.

EXPLANATIONS

Sectoral confidence indices can take value between 0 and 200. It indicates an optimistic outlook when the index is above 100, but it indicates a pessimistic outlook when it is below 100.



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