

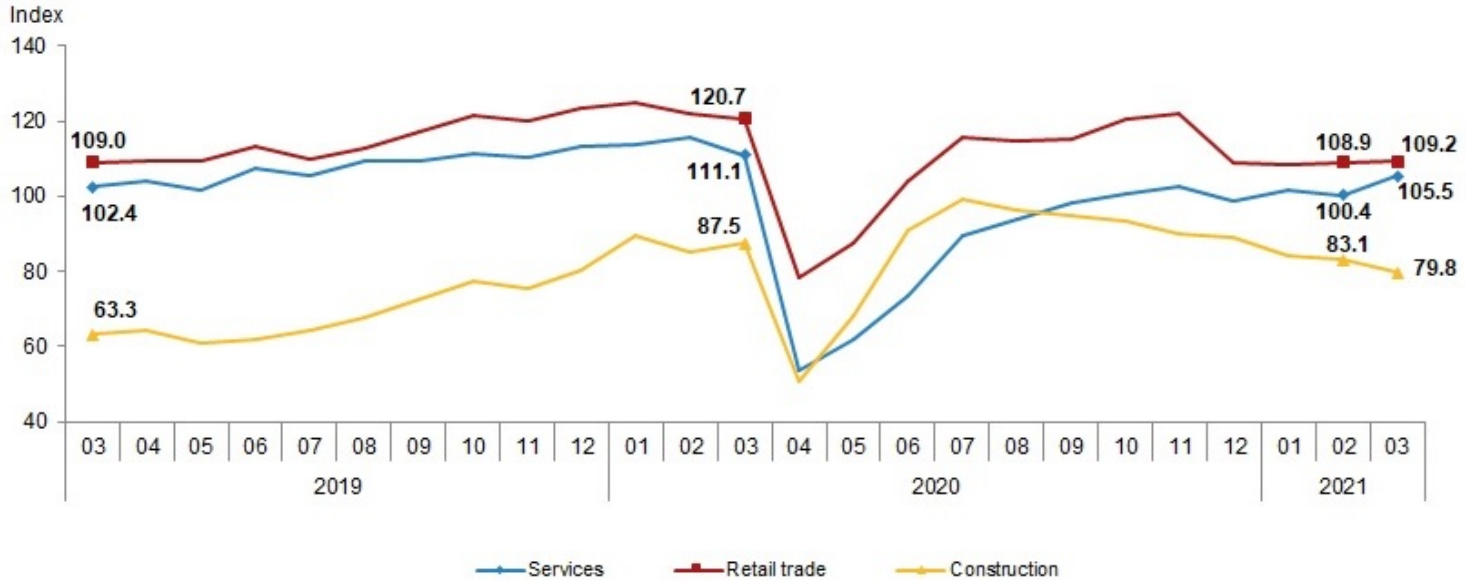
No: 37525 26 March 2021 Hrs: 10:00

## Sectoral Confidence Indices, March 2021

### Confidence index increased in services and retail trade sectors while decreased in construction sector

Seasonally adjusted confidence index increased by 5.1% in services sector and 0.2% in retail trade sector, while decreased 4.0% in construction sector in March compared to February.

#### Seasonally adjusted sectoral confidence indices, March 2021



#### Seasonally adjusted sectoral confidence indices, sub-indices and the rate of changes, March 2021

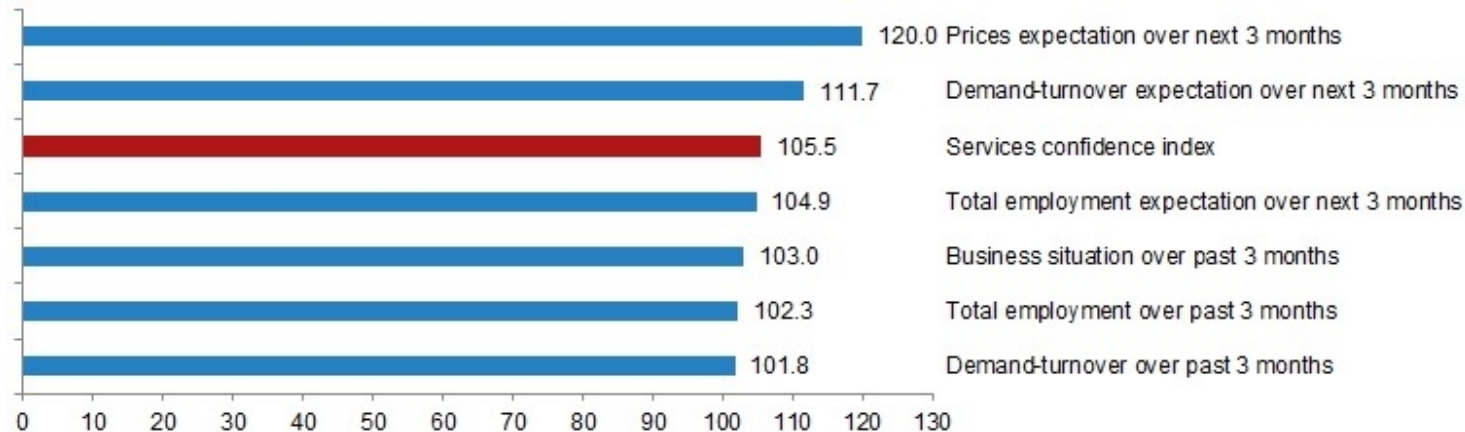
|  | Index        |              | Percentage change over the previous month (%) |             |
|--|--------------|--------------|---|-------------|
|  | February     | March        | February                                      | March       |
| <b>Services confidence index</b>                       | <b>100.4</b> | <b>105.5</b> | <b>-1.4</b>                                   | <b>5.1</b>  |
| Business situation over past 3 months                  | 101.8        | 103.0        | -1.1  | 1.2         |
| Demand-turnover over past 3 months                     | 98.0         | 101.8        | 0.0   | 3.9         |
| Demand-turnover expectation over next 3 months         | 101.4        | 111.7        | -3.1  | 10.1        |
| <b>Retail trade confidence index</b>                   | <b>108.9</b> | <b>109.2</b> | <b>0.4</b>                                    | <b>0.2</b>  |
| Business activity-sales over past 3 months             | 122.2        | 117.3        | 2.8   | -4.0        |
| Current volume of stock <sup>(1)</sup>                 | 92.6         | 94.1         | 2.8   | 1.6         |
| Business activity-sales expectation over next 3 months | 112.0        | 116.2        | -4.0  | 3.8         |
| <b>Construction confidence index</b>                   | <b>83.1</b>  | <b>79.8</b>  | <b>-1.3</b>                                   | <b>-4.0</b> |
| Current overall order books                            | 76.9         | 76.3         | 1.6   | -0.8        |
| Total employment expectation over next 3 months        | 89.3         | 83.2         | -3.6  | -6.8        |

(1) The increase in the volume of stock index indicates the decrease of volume of stock, whereas decrease indicates increase of volume of stock.

### Services confidence index realized as 105.5

Seasonally adjusted confidence index which was 100.4 for services in February increased by 5.1% in March to 105.5. In services sector compared to the previous month, business situation over past three months sub-index increased by 1.2% to 103.0. Demand-turnover over past three months sub-index increased by 3.9% to 101.8 and demand-turnover expectation over next three months sub-index increased by 10.1% to 111.7.

#### Seasonally adjusted services confidence and tendency indices, March 2021



## Retail trade confidence index realized as 109.2

Seasonally adjusted retail trade confidence index increased by 0.2% in March to 109.2. In retail trade sector compared to the previous month, business activity-sales over past three months sub-index decreased by 4.0% to 117.3. Current volume of stock sub-index increased by 1.6% to 94.1 and business activity-sales expectation over next three months sub-index increased by 3.8% to 116.2.

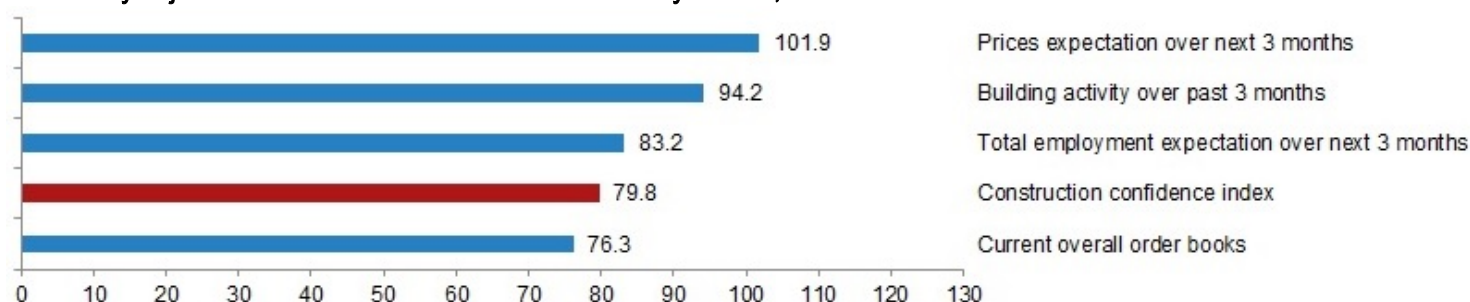
### Seasonally adjusted retail trade confidence and tendency indices, March 2021



## Construction confidence index realized as 79.8

Seasonally adjusted construction confidence index which was 83.1 in February decreased by 4.0% in March to 79.8. In construction sector compared to the previous month, current overall order books sub-index became 76.3 by decreasing 0.8%. Total employment expectation over next three months sub-index decreased by 6.8% to 83.2.

### Seasonally adjusted construction confidence and tendency indices, March 2021



In construction sector, 48.5% of the enterprises indicated at least one factor limiting their activities while 51.5% of the enterprises indicated none in March. Among the main factors limiting activities in construction sector; "financial constraints" which was 26.3% in February realized 24.5% in March, "insufficient demand" which was 25.7% in February realized as 23.2% in March and "other factors" which was 27.2% in February realized as 24.3% in March.

The next release on this subject will be on April 26, 2021.

## EXPLANATIONS



Sectoral confidence indices can take value between 0 and 200. It indicates an optimistic outlook when the index is above 100, but it indicates a pessimistic outlook when it is below 100.



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